



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड Garden Reach Shipbuilders & Engineers Ltd.

(भारत सरकार का उपक्रम, रक्षा मंत्रालय)
(A Government of India Undertaking, Ministry of Defence)
CIN NO. : L35111WB1934GOI007891

SECY/GRSE/BD-69/CA/7/23-24

28 Jul 2023

To,

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: GRSE

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 542011

**Sub: Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015 –
Launching of Autonomous Underwater Vehicle (AUV) by GRSE**

Dear Sir / Madam,

1. In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Policy for Determination of Materiality of Event or Information of the Company, we inform you that the Company is launching an Autonomous Underwater Vehicle (AUV) on Friday 28 Jul 2023.
2. The AUV is lightweight and man-portable one that GRSE developed in collaboration with M/s Aerospace Engineering Private Ltd. (AEPL) as an industry partner. It has been designed to operate in a totally autonomous manner and its modular design enables it to carry out a variety of roles depending on the payload. This can be used for mine detection, Anti-Submarine Warfare (ASW) training, underwater inspection, search and rescue missions or scientific exploration. The development of this AUV is also a major step towards indigenisation in keeping with the nation's 'Atmanirbharta' policy.
3. This is GRSE's first move towards the development of AUVs. GRSE also plans to unveil its ship-based Unmanned Aerial Vehicle (UAV) and Unmanned Surface Vessel (ASV) by the end of the year.

Garden Reach Shipbuilders & Engineers Ltd.

4. As the new product is in developmental stage the financial implication has not yet been ascertained.
5. This is for your information and record.

Thanking You,

Yours faithfully,
For GARDEN REACH SHIPBUILDERS & ENGINEERS LIMITED

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Digitally signed by
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MAHAPATRA
Date: 2023.07.28
09:30:24 +05'30'

Sandeep Mahapatra
Company Secretary and Compliance Officer
ICSI Membership No. ACS 10992